

FINANCIAL NEWS AND COMMENT

NEW YORK STOCK EXCHANGE PRICES.

GOSSIP OF WALL STREET.

BONDS IN NEW YORK STOCK EXCHANGE

MINING CONCERNS EARN LESS.

Phone, Rector 5000

Josephthal & Co

120 Broadway, New York

Members New York Stock Exchange

Foreign Securities

Private Wires to Principal Cities

Atlantic Gulf Oil Corporation

Controlled by Atlantic Gulf & West Indies Steamship Lines

Estimated monthly production 250,000 barrels daily.

Topping plant capacity 30,000 barrels daily.

Pumping station for the loading of tankers with capacity of 6,000 barrels per hour.

Pipe line capacity when completed 60,000 barrels daily.

Parent company has contracted for tankers having deadweight tonnage of more than 172,000 tons.

MOORE, LEONARD & LYNCH

Members New York & Pittsburgh Stock Exchanges

Prick Bldg. Pittsburgh

111 N. 4th St. New York

Chicago Philadelphia Boston Buffalo

Cleveland Baltimore Minneapolis

Suggestions for Investors may be had on request

A. B. Leach & Co., Inc.

Investment Securities

62 Cedar St., New York

Chicago Philadelphia Boston Buffalo

Cleveland Baltimore Minneapolis

MONTGOMERY & CO.

Bonds & Notes - Preferred Stocks

Philadelphia - New York - Chicago

THE EQUITABLE TRUST COMPANY

OF NEW YORK

37 WALL STREET

Banking, Trusts & Investments

Safe Deposit Vaults

Guaranteed Investments

First Mortgage Real Estate

Bonds Yielding 5 1/2% Interest

REALTY ASSOCIATES

INVESTMENT CORPORATION

Capital and Surplus, \$1,100,000.00

31 Nassau St., New York

Brooklyn Office: 12-14 N. 4th St.

EX DIVIDEND TABLE

Monday

Amer. Sumatra Tobacco Co. 24 1/2

Electric Bond & Share Co. 11 1/2

Lowry, Inc. 5 1/2

N. Y. C. & H. J. St. Louis 11 1/2

Tuesdays

Atlas Powder Co. 11 1/2

Elgin-Hartford Carpet Co. 11 1/2

Brown Shoe Co. 11 1/2

Consolidation Coal Co. 11 1/2

De Pont de N. Powder 11 1/2

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Trading Is Quiet In Stock Market and Mostly by Professional Operators.

PRICES RESIST ATTACKS

Pool Issues Are Prominent During All of Session and Advance in All Rallies.

The stock market during the best part of yesterday's session followed along much the same lines as did Thursday's. Trading was quiet, with few transactions given over mainly to grow and take operations of professional operators in an attempt to force prices lower, ending a definite turn in the money situation. That no real progress had been made again pointed to the underlying market situation. The money rates were still high even at the outset, but the rank and file of the financial community was firmly convinced that the present flurry was temporary and, therefore, there was no disposition to throw over long holdings. If it had been believed for one instant that the high rates would continue for any length of time some real liquidation transactions occurred, but with every indication pointing to easier money next week present holders of long stocks figured that if they threw their holdings overboard at these prices they probably would have to pay higher to get them back later on.

Accordingly the professional character of the dealings was not surprising. The only thing that was surprising about the market was the fact that no progress could be made on the downward side. This being the third successive day of professional hammering, the fact that the market stood up again yesterday was considered a triumph. This furnished incentive for a rally from the low of the day and carried prices generally above the close on Thursday. A good many people were disappointed because this rally was not followed by a further advance under the circumstances the market probably did as well as could be expected. It showed for one thing, any price that was much easier to put away than when it was put away yesterday. There was nothing of special interest in the railroad or copper stocks, although some of the latter group did better in the afternoon along with the rest of the list.

The money market firmed up in the afternoon as had been expected. Bankers had predicted on Thursday that money would renew at 10 per cent. and subsequently would ease off, as money was thought in some quarters that the high renewal rate yesterday foreboded a bad bank statement to-day, but this is contrary to expectations in important banking quarters. It is believed that both the Federal Reserve and local clearing house statements will show considerable improvement over last week. For instance, it is known that there has been a large reduction in borrowings at the Federal Reserve Bank. This in itself is expected to make a favorable impression on the financial community. There was nothing of special interest in the foreign exchange market. There was nothing of special interest in the foreign exchange market. There was nothing of special interest in the foreign exchange market.

MONEY AND EXCHANGE.

CALL MONEY

Mixed Collateral. All Industrials.

Low 1 1/2% High 1 3/4%

Year's high 1 3/4%

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NEW YORK STOCK EXCHANGE PRICES.

Friday, April 16, 1920.

to date.		1920.		1919.		1918.		1917.		1916.		1915.		1914.		1913.		1912.		1911.		1910.		1909.		1908.		1907.		1906.		1905.		1904.		1903.		1902.		1901.		1900.		1899.		1898.		1897.		1896.		1895.		1894.		1893.		1892.		1891.		1890.		1889.		1888.		1887.		1886.		1885.		1884.		1883.		1882.		1881.		1880.		1879.		1878.		1877.		1876.		1875.		1874.		1873.		1872.		1871.		1870.		1869.		1868.		1867.		1866.		1865.		1864.		1863.		1862.		1861.		1860.		1859.		1858.		1857.		1856.		1855.		1854.		1853.		1852.		1851.		1850.		1849.		1848.		1847.		1846.		1845.		1844.		1843.		1842.		1841.		1840.		1839.		1838.		1837.		1836.		1835.		1834.		1833.		1832.		1831.		1830.		1829.		1828.		1827.		1826.		1825.		1824.		1823.		1822.		1821.		1820.		1819.		1818.		1817.		1816.		1815.		1814.		1813.		1812.		1811.		1810.		1809.		1808.		1807.		1806.		1805.		1804.		1803.		1802.		1801.		1800.		1799.		1798.		1797.		1796.		1795.		1794.		1793.		1792.		1791.		1790.		1789.		1788.		1787.		1786.		1785.		1784.		1783.		1782.		1781.		1780.		1779.		1778.		1777.		1776.		1775.		1774.		1773.		1772.		1771.		1770.		1769.		1768.		1767.		1766.		1765.		1764.		1763.		1762.		1761.		1760.		1759.		1758.		1757.		1756.		1755.		1754.		1753.		1752.		1751.		1750.		1749.		1748.		1747.		1746.		1745.		1744.		1743.		1742.		1741.		1740.		1739.		1738.		1737.		1736.		1735.		1734.		1733.		1732.		1731.		1730.		1729.		1728.		1727.		1726.		1725.		1724.		1723.		1722.		1721.		1720.		1719.		1718.		1717.		1716.		1715.		1714.		1713.		1712.		1711.		1710.		1709.		1708.		1707.		1706.		1705.		1704.		1703.		1702.		1701.		1700.		1699.		1698.		1697.		1696.		1695.		1694.		1693.		1692.		1691.		1690.		1689.		1688.		1687.		1686.		1685.		1684.		1683.		1682.		1681.		1680.		1679.		1678.		1677.		1676.		1675.		1674.		1673.		1672.		1671.		1670.		1669.		1668.		1667.		1666.		1665.		1664.		1663.		1662.		1661.		1660.		1659.		1658.		1657.		1656.		1655.		1654.		1653.		1652.		1651.		1650.		1649.		1648.		1647.		1646.		1645.		1644.		1643.		1642.		1641.		1640.		1639.		1638.		1637.		1636.		1635.		1634.		1633.		1632.		1631.		1630.		1629.		1628.		1627.		1626.		1625.		1624.		1623.		1622.		1621.		1620.		1619.		1618.		1617.		1616.		1615.		1614.		1613.		1612.		1611.		1610.		1609.		1608.		1607.		1606.		1605.		1604.		1603.		1602.		1601.		1600.		1599.		1598.		1597.		1596.		1595.		1594.		1593.		1592.		1591.		1590.		1589.		1588.		1587.		1586.		1585.		1584.		1583.		1582.		1581.		1580.		1579.		1578.		1577.		1576.		1575.		1574.		1573.		1572.		1571.		1570.		1569.		1568.		1567.		1566.		1565.		1564.		1563.		1562.		1561.		1560.		1559.		1558.		1557.		1556.		1555.		1554.		1553.		1552.		1551.		1550.		1549.		1548.		1547.		1546.		1545.		1544.		1543.		1542.		1541.		1540.		1539.		1538.		1537.		1536.		1535.		1534.		1533.		1532.		1531.		1530.		1529.		1528.		1527.		1526.		1525.		1524.		1523.		1522.		1521.		1520.		1519.		1518.		1517.		1516.		1515.		1514.		1513.		1512.		1511.		1510.		1509.		1508.		1507.		1506.		1505.		1504.		1503.		1502.		1501.		1500.		1499.		1498.		1497.		1496.		1495.		1494.		1493.		1492.		1491.		1490.		1489.		1488.		1487.		1486.		1485.		1484.		1483.		1482.		1481.		1480.		1479.		1478.		1477.		1476.		1475.		1474.		1473.		1472.		1471.		1470.		1469.		1468.		1467.		1466.		1465.		1464.		1463.		1462.		1461.		1460.		1459.		1458.		1457.		1456.		1455.		1454.		1453.		1452.		1451.		1450.		1449.		1448.		1447.		1446.		1445.		1444.		1443.		1442.		1441.		1440.		1439.		1438.		1437.		1436.		1435.		1434.		1433.		1432.		1431.		1430.		1429.		1428.		1427.		1426.		1425.		1424.		1423.		1422.		1421.		1420.		1419.		1418.		1417.		1416.		1415.		1414.		1413.		1412.		1411.		1410.		1409.		1408.		1407.		1406.		1405.		1404.		1403.		1402.		1401.		1400.		1399.		1398.		1397.		1396.		1395.		1394.		1393.		1392.		1391.		1390.		1389.		1388.		1387.		1386.		1385.		1384.		1383.		1382.		1381.		1380.		1379.		1378.		1377.		1376.		1375.		1374.		1373.		1372.		1371.		1370.		1369.		1368.		1367.		1366.		1365.		1364.		1363.		1362.		1361.		1360.		1359.		1358.		1357.		1356.		1355.		1354.		1353.		1352.		1351.		1350.		1349.		1348.		1347.		1346.		1345.		1344.		1343.		1342.		1341.		1340.		1339.		1338.		1337.		1336.		1335.		1334.		1333.		1332.		1331.		1330.		1329.		1328.		1327.		1326.		1325.		1324.		1323.		1322.		1321.		1320.		1319.		1318.		1317.		1316.		1315.		1314.		1313.		1312.		1311.		1310.		1309.		1308.		1307.		1306.		1305.		1304.		1303.		1302.		1301.		1300.		1299.		1298.		1297.		1296.		1295.		1294.		1293.		1292.		1291.		1290.		1289.		1288.		1287.		1286.		1285.		1284.		1283.		1282.		1281.		1280.		1279.		1278.		1277.		1276.		1275.		1274.		1273.		1272.		1271.		1270.		1269.		1268.		1267.		1266.		1265.		1264.		1263.		1262.		1261.		1260.		1259.		1258.		1257.		1256.		1255.		1254.		1253.		1252.		1251.		1250.		1249.		1248.		1247.		1246.		1245.		1244.		1243.		1242.		1241.		1240.		1239.		1238.		1237.		1236.		1235.		1234.		1233.		1232.		1231.		1230.		1229.		1228.		1227.		1226.		1225.		1224.		1223.		1222.		1221.		1220.		1219.		1218.		1217.		1216.		1215.		1214.		1213.		1212.		1211.		1210.		1209.		1208.		12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